

CHARTER SCHOOL Career Success
Charter Name

 d.b.a. (as applicable)

COUNTY Maricopa

CTDS NUMBER 078524000

FY 2016

STATE OF ARIZONA
CHARTER SCHOOL ANNUAL FINANCIAL REPORT

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report for the School Year 2016

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
SIGNED	TITLE

The annual financial report file(s) for FY 2016 uploaded to the Arizona Department of Education's Web site on _____ contain(s) the data for the annual financial report described at left.

_____	_____
Charter School Official Signature	E-mail

Charter School Official (Typed Name)	
_____	_____
Charter School Official Signature	E-mail

Charter School Official (Typed Name)	

TOTAL EXPENSES BY PROJECT	
1. Schoolwide (from page 2, line 33)	\$ <u>4,463,773</u>
2. Classroom Site Project (from page 2, line 34)	\$ <u>286,396</u>

REVENUE

1000 Local Sources

1.	1310 Tuition from Individuals	
2.	1320 Tuition from Other Arizona Schools or Districts	
3.	1410 Transportation Fees from Individuals	
4.	1420 Transportation Fees from Other Arizona Schools or Districts	
5.	1500 Earnings on Investments	
6.	1600 Food Service (from Food Service AFR, line 2)	
7.	1700 School Activities	
8.	Other Revenue from Local Sources (specify)	
9.	Subtotal (lines 1-8)	<hr/>

ACTUAL	
	1.
	2.
	3.
	4.
704	5.
0	6.
50,396	7.
	8.
51,100	9.

2000 Intermediate Sources

10.	2100 Unrestricted	
11.	2200 Restricted	
12.	Other Revenue from Intermediate Sources (specify)	
13.	Subtotal (lines 10-12)	<hr/>

	10.
	11.
	12.
0	13.

3000 State Sources

14.	3110 State Equalization Assistance	
15.	3130-3150 Other Unrestricted	
16.	3200 Restricted	
17.	3900 Revenue for/on Behalf of the School	
18.	Other Revenue from State Sources (specify)	
19.	Subtotal (lines 14-18)	<hr/>

4,756,634	14.
	15.
389,005	16.
	17.
	18.
5,145,639	19.

4000 Federal Sources

20.	4100, 4300 Unrestricted/Restricted Received Directly from the Federal Government	
21.	4200, 4500 Unrestricted/Restricted Received from the Federal Government through the State	
22.	4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
23.	4800 Federal Impact Aid	
24.	4900 Revenue for/on Behalf of the School	
25.	Other Revenue from Federal Sources (specify)	
26.	Subtotal (lines 20-25)	<hr/>

	20.
279,210	21.
	22.
	23.
	24.
	25.
279,210	26.

27.	TOTAL REVENUE FROM ALL SOURCES (lines 9, 13, 19, and 26)	<hr/>
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5,475,949	27.
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CHARTER SCHOOL

Career Success

COUNTY Maricopa

CTDS NUMBER 078524000

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
						Budget	Actual	Prior Year Actual	
1000 Schoolwide Project									
100 Regular Education									
1000 Instruction 1.	1,046,205	180,265		368	5	1,212,276	1,226,843	1,172,252	4.66%
2000 Support Services									
2100 Students 2.	182,596	26,575	3,340	14,331	0	200,844	226,842	150,629	50.60%
2200 Instruction 3.				326	1,817	20,770	2,143	739	189.99%
2300 General Administration 4.						22,325	0	0	0.00%
2400 School Administration 5.	732,084	115,204	478	15,592	4,704	787,713	868,062	802,398	8.18%
2500 Central Services 6.	76,866	12,249	87,977	448	13,822	342,292	191,362	178,201	7.39%
2600 Operation & Maintenance of Plant 7.	11,202	12,552	755,408	44,050	15,808	884,619	839,020	853,696	-1.72%
2900 Other Support Services 8.						0	0	0	0.00%
3000 Operation of Noninstructional Services 9.				1,614	2,000	2,718	3,614	579	524.18%
4000 Facilities Acquisition & Construction 10.						0	0	0	0.00%
5000 Debt Service 11.						928,622	764,663	876,086	-12.72%
610 School-Sponsored Cocurricular Activities 12.						0	0	0	0.00%
620 School-Sponsored Athletics 13.						6,100	0	0	0.00%
630, 700, 800, 900 Other Programs 14.	4,271	711				0	4,982	0	--
Subtotal (lines 1-14) 15.	2,053,224	347,556	847,203	76,729	38,156	4,408,279	4,127,531	4,034,580	2.30%
200 Special Education									
1000 Instruction 16.	147,706	27,334		67		171,955	175,107	164,577	6.40%
2000 Support Services									
2100 Students 17.	24,729	2,526				33,130	27,255	31,399	-13.20%
2200 Instruction 18.						0	0	0	0.00%
2300 General Administration 19.						0	0	0	0.00%
2400 School Administration 20.	56,564	9,616				63,427	66,180	71,955	-8.03%
2500 Central Services 21.						0	0	0	0.00%
2600 Operation & Maintenance of Plant 22.						0	0	0	0.00%
2900 Other Support Services 23.						0	0	0	0.00%
3000 Operation of Noninstructional Services 24.						0	0	0	0.00%
4000 Facilities Acquisition & Construction 25.						0	0	0	0.00%
5000 Debt Service 26.						0	0	0	0.00%
Subtotal (lines 16-26) 27.	228,999	39,476	0	67	0	268,512	268,542	267,931	0.23%
300 Special Education Disability Title 8 PL 103-382 Add-On 28.						0	0	0	0.00%
400 Pupil Transportation 29.	30,200	5,451	32,049			79,717	67,700	73,234	-7.56%
530 Dropout Prevention Programs 30.						0	0	0	0.00%
540 Joint Career & Technical Ed. & Vocational Ed. Center 31.						0	0	0	0.00%
550 K-3 Reading 32.						0	0	9,708	-100.00%
Subtotal (lines 15 and 27-32) 33.	2,312,423	392,483	879,252	76,796	38,156	4,756,508	4,463,773	4,385,453	1.79%
Classroom Site Project (from page 4, line 14) 34.	230,104	15,697	39,756	839		289,943	286,396	258,778	10.67%
Instructional Improvement Project (from page 5, line 5) 35.						35,000	13,982	34,009	-58.89%
Structured English Immersion Project (from page 6, line 14) 36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 6, line 28) 37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 9, line 31) 38.						355,101	275,947	337,967	-18.35%
Total (lines 33-38) 39.						5,436,552	5,040,098	5,016,207	0.48%

Expenses	Salaries 6100	Employee Benefits 6200	Totals	
			Budget	Actual
Classroom Site Project 1011 - Base Salary				
100 Regular Education				
1000 Instruction 1.	47,752	1,726	58,088	49,478 1.
2100 Support Services - Students 2.			0	0 2.
2200 Support Services - Instruction 3.			0	0 3.
Program 100 Subtotal (lines 1-3) 4.	47,752	1,726	58,088	49,478 4.
200 Special Education				
1000 Instruction 5.			0	0 5.
2100 Support Services - Students 6.			0	0 6.
2200 Support Services - Instruction 7.			0	0 7.
Program 200 Subtotal (lines 5-7) 8.	0	0	0	0 8.
Other Programs (Specify) _____				
1000 Instruction 9.			0	0 9.
2100 Support Services - Students 10.			0	0 10.
2200 Support Services - Instruction 11.			0	0 11.
Other Programs Subtotal (lines 9-11) 12.	0	0	0	0 12.
Total Expenses (lines 4, 8, and 12) 13.	47,752	1,726	58,088	49,478 13.
Classroom Site Project 1012 - Performance Pay				
100 Regular Education				
1000 Instruction 14.	107,102	7,931	116,175	115,033 14.
2100 Support Services - Students 15.			0	0 15.
2200 Support Services - Instruction 16.			0	0 16.
Program 100 Subtotal (lines 14-16) 17.	107,102	7,931	116,175	115,033 17.
200 Special Education				
1000 Instruction 18.			0	0 18.
2100 Support Services - Students 19.			0	0 19.
2200 Support Services - Instruction 20.			0	0 20.
Program 200 Subtotal (lines 18-20) 21.	0	0	0	0 21.
Other Programs (Specify) _____				
1000 Instruction 22.			0	0 22.
2100 Support Services - Students 23.			0	0 23.
2200 Support Services - Instruction 24.			0	0 24.
Other Programs Subtotal (lines 22-24) 25.	0	0	0	0 25.
Total Expenses (lines 17, 21, and 25) 26.	107,102	7,931	116,175	115,033 26.

Expenses	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Totals	
					Budget	Actual
Classroom Site Project 1013 - Other						
100 Regular Education						
1000 Instruction 1.					0	0 1.
2100 Support Services - Students 2.					0	0 2.
2200 Support Services - Instruction 3.					0	0 3.
Program 100 Subtotal (lines 1-3) 4.	0	0	0	0	0	0 4.
200 Special Education						
1000 Instruction 5.					0	0 5.
2100 Support Services - Students 6.					0	0 6.
2200 Support Services - Instruction 7.					0	0 7.
Program 200 Subtotal (lines 5-7) 8.	0	0	0	0	0	0 8.
530 Dropout Prevention Programs						
1000 Instruction 9.	75,250	6,040	39,706	839	115,549	121,835 9.
Other Programs (Specify) <u>Teacher Development</u>						
1000 Instruction 10.			50		131	50 10.
2100, 2200 Support Services - Students & Instruction 11.					0	0 11.
Other Programs Subtotal (lines 10-11) 12.	0	0	50	0	131	50 12.
Total Expenses (lines 4, 8, 9, and 12) 13.	75,250	6,040	39,756	839	115,680	121,885 13.
Total Classroom Site Projects (line 13 & p. 3, lines 13 & 26) 14.	230,104	15,697	39,756	839	289,943	286,396 14.

Additional Classroom Site Project Information	Classroom Site Project		
	1011 - Base Salary	1012 - Performance Pay	1013 - Other
Beginning Project Balance 15.	47,434	31,074	0 15.
Revenues			
CSP Allocation 16.	60,943	121,886	121,886 16.
Interest Earned 17.			
Total Revenues (lines 16 and 17) 18.	60,943	121,886	121,886 18.
Total Available (lines 15 and 18) 19.	108,377	152,960	121,886 19.
Expenses (line 13 & p. 3, lines 13 & 26) 20.	49,478	115,033	121,885 20.
Ending Project Balance (line 19 minus line 20) 21.	58,899	37,927	1 21.

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CTDS NUMBER 078524000

Expenses	Instruction 1000	Support Services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher Compensation Increases 1.			0	0
Class Size Reduction 2.			0	0
Dropout Prevention Programs 3.			0	0
Instructional Improvement Programs 4.	13,982		35,000	13,982
Total Inst. Imp. Expenses (lines 1-4, should equal line 9 below) 5.	13,982	0	35,000	13,982

Additional Instructional Improvement Project Information		Actual
Beginning Project Balance 6.		1
Revenues 7.		39,403
Total Available (lines 6 and 7) 8.		39,404
Expenses (line 5 above) 9.		13,982
Ending Project Balance (line 8 minus line 9) 10.		25,422

Revenues and Expenses	Beginning Project Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Total Expenses		Ending Project Balance
								Budget	Actual	
Structured English Immersion Project - 1071										
Revenues										
3200 Restricted Revenue from State Sources 1.										1.
1500 Earnings on Investments 2.										2.
Total Revenues (lines 1 and 2) 3.		0								3.
Expenses										
260 Special Education-ELL Incremental Costs										
1000 Instruction 4.								0	0	4.
2000 Support Services										
2100 Students 5.								0	0	5.
2200 Instruction 6.								0	0	6.
2300 General Administration 7.								0	0	7.
2400 School Administration 8.								0	0	8.
2500 Central Services 9.								0	0	9.
2600 Operation & Maintenance of Plant 10.								0	0	10.
2900 Other Support Services 11.								0	0	11.
Program 260 Subtotal (lines 4-11) 12.			0	0	0	0	0	0	0	12.
430 Pupil Transportation-ELL Incremental Costs										
2000 Support Services										
2700 Student Transportation 13.								0	0	13.
Total 14.	0	0	0	0	0	0	0	0	0	14.
Compensatory Instruction Project - 1072										
Revenues										
3200 Restricted Revenue from State Sources 15.										15.
1500 Earnings on Investments 16.										16.
Total Revenues (lines 15 and 16) 17.		0								17.
Expenses										
265 Special Education-ELL Compensatory Instruction										
1000 Instruction 18.								0	0	18.
2000 Support Services										
2100 Students 19.								0	0	19.
2200 Instruction 20.								0	0	20.
2300 General Administration 21.								0	0	21.
2400 School Administration 22.								0	0	22.
2500 Central Services 23.								0	0	23.
2600 Operation & Maintenance of Plant 24.								0	0	24.
2900 Other Support Services 25.								0	0	25.
Program 265 Subtotal (lines 18-25) 26.			0	0	0	0	0	0	0	26.
435 Pupil Trans.-ELL Compensatory Instruction										
2000 Support Services										
2700 Student Transportation 27.								0	0	27.
Total 28.	0	0	0	0	0	0	0	0	0	28.

SUPPLEMENTARY INFORMATION

A. CURRENT ASSETS & CURRENT LIABILITIES

	July 1, 2015	June 30, 2016
1. Current Assets	\$ 1,183,334	\$ 1,584,362
2. Current Liabilities	\$ 971,552	\$ 1,077,392
3. Difference	\$ 211,782	\$ 506,970

	July 1, 2015	June 30, 2016
B. CASH BALANCE	\$ 957,246	\$ 1,311,330

C. AUDIT SERVICES

	BUDGET	ACTUAL
1. Non-Federal		19,804
2. Federal		
3. Total (lines 1 and 2)	0	19,804

D. CAPITAL ACQUISITIONS

	BUDGET	ACTUAL
1. 0191 Land and Land Improvements	0	0
2. 0192 Site Improvements	0	0
3. 0194 Buildings and Building Improvements	0	4,656
4. 0196 Equipment	10,000	0
5. 0198 Construction in Progress	0	0
6. Total Capital Acquisitions (lines 1-5)	10,000	4,656

E. INVESTMENT IN CAPITAL ASSETS AS OF JUNE 30, 2016

1. 0191 Land and Land Improvements	\$ 1,352,250
2. 0192 Site Improvements	\$
3. 0194 Buildings and Building Improvements	\$ 8,145,089
4. 0196 Equipment	\$ 557,385
5. 0198 Construction in Progress	\$
6. Total (lines 1-5)	\$ 10,054,724

F. CURRENT EXPENSES BY CATEGORY

1. Classroom Instruction excluding Classroom Supplies	\$ 1,799,125
2. Classroom Supplies	\$ 30,174
3. Administration	\$ 1,147,198
4. Support Services - Students	\$ 307,690
5. All Other Support Services and Operations	\$ 1,746,197
6. Total (lines 1-5)	\$ 5,030,384

G. 1. Number of Full-Time Equivalent Certified Teachers	26
2. Number of Full-Time Equivalent Noncertified Teachers	13
3. Number of Full-Time Equivalent Contract Teachers	0
4. Number of Schools	5
5. Actual Days in Session	180 Elem/146 HS
6. Tuition Expense (except payments to other Arizona schools or districts)	\$
7. Tuition Expense (paid to other Arizona schools or districts)	\$
8. Textbooks (Function 1000, Object Code 6642)	\$

H. TEACHER SALARIES (Function 1000)

- 1. Regular Education
- 2. Special Education
- 3. Vocational Education
- 4. Other Programs
- 5. Cocurr. Act., Athletics, & Other (Program 600)

	Certified Teachers (Object 6112)	Noncertified Teachers (Object 6152)	Certified Substitutes (Object 6113)	Noncertified Substitutes (Object 6153)	Contract Teachers (Object 6325)
1. Regular Education	1,038,835	474,471			
2. Special Education	45,339				
3. Vocational Education					
4. Other Programs					
5. Cocurr. Act., Athletics, & Other (Program 600)					

SUPPLEMENTARY INFORMATION (Cont'd)

A. ENROLLMENT OF GIFTED PUPILS BY GRADE

Areas of Identification	GRADE												TOTAL		
	K	1	2	3	4	5	6	7	8	9	10	11			12
1. Quantitative Reasoning														0	1.
2. Verbal Reasoning														0	2.
3. Non-Verbal Reasoning														0	3.
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4.

B. EXPENSES FOR GIFTED PUPILS
(ELEMENTARY & SECONDARY)

Actual Expenses for all Gifted Programs:

K-8	\$	_____
9-12	\$	_____
Total	\$	<u>0</u>

C. SPECIAL EDUCATION PROGRAMS BY TYPE

1. Autism
2. Developmental Delay
3. Emotional Disability
4. Hearing Impairment
5. Other Health Impairments
6. Specific Learning Disability
7. Mild, Moderate, or Severe I.D.*
8. Multiple Disabilities
9. Multiple Disabilities with S.S.I.**
10. Orthopedic Impairment
11. Preschool Severe Delay
12. Speech/Language Impairment
13. Traumatic Brain Injury
14. Visual Impairment
15. Subtotal (lines 1-14)
16. Gifted Education
17. ELL Incremental Costs
18. ELL Compensatory Instruction
19. Remedial Education
20. Vocational and Technological Education
21. Career Education
22. Subtotal (lines 16-21)
23. Total (lines 15 and 22)

* Intellectual Disability
** Severe Sensory Impairment

PROGRAM	PROGRAM	
200	200	
BUDGET	ACTUAL	
0		1.
0		2.
0		3.
0		4.
0		5.
268,512	268,542	6.
0		7.
0		8.
0		9.
0		10.
0		11.
0		12.
0		13.
0		14.
268,512	268,542	15.
0		16.
0		17.
0		18.
0		19.
0		20.
0		21.
0	0	22.
268,512	268,542	23.

FEDERAL AND STATE PROJECTS		BEGINNING BALANCE ACTUAL	REVENUE ACTUAL	INDIRECT COSTS ACTUAL	REVERSIONS ACTUAL	EXPENSES		CAPITAL ACQUISITIONS ACTUAL	ENDING BALANCE ACTUAL		
						BUDGET	ACTUAL				
FEDERAL PROJECTS											
1100-1130 ESEA Title I - Helping Disadvantaged Children	1.	0	182,504	3,263		247,232	179,241		0	1.	
1140-1150 ESEA Title II - Prof. Dev. And Technology	2.	0	2,695	0		13,638	2,695		0	2.	
1160 ESEA Title IV - 21st Century Schools	3.	0				0			0	3.	
1170-1180 ESEA Title V - Promote Informed Parent Choice	4.	0				0			0	4.	
1190 ESEA Title III - Limited Eng. & Immigrant Students	5.	0	10,932			0	10,932		0	5.	
1200 ESEA Title VII - Indian Education	6.	0				0			0	6.	
1210 ESEA Title VI - Flexibility and Accountability	7.	0				0			0	7.	
1220 IDEA, Part B	8.	0	60,281	0		90,913	60,281		0	8.	
1230 Johnson-O'Malley	9.	0				0			0	9.	
1240 Workforce Investment Act	10.	0				0			0	10.	
1250 AEA - Adult Education	11.	0				0			0	11.	
1260-1270 Vocational Education - Basic Grants	12.	0				0			0	12.	
1280 ESEA Title X - Homeless Education	13.	0				0			0	13.	
1290 Medicaid Reimbursement	14.	0				0			0	14.	
1300 Charter School Implementation Project (Stimulus)	15.	0				0			0	15.	
13__ Impact Aid	16.	0							0	16.	
1310-1399 Other Federal Projects	17.	0	22,798	0		3,318	22,798		0	17.	
Total Federal Projects (lines 1-17)	18.	0	279,210	3,263	0	355,101	275,947	0	0	18.	
STATE PROJECTS											
1400 Vocational Education	19.	0				0			0	19.	
1410 Early Childhood Block Grant	20.	0				0			0	20.	
1420 Extended School Year - Pupils with Disabilities	21.	0				0			0	21.	
1425 Adult Basic Education	22.	0				0			0	22.	
1430 Chemical Abuse Prevention Programs	23.	0				0			0	23.	
1435 Academic Contests	24.	0				0			0	24.	
1450 Gifted Education	25.	0				0			0	25.	
1455 Family Literacy Program	26.	0				0			0	26.	
1460 Environmental Special Plate	27.	0				0			0	27.	
1465 Charter School Stimulus Fund	28.	0				0			0	28.	
1470-1499 Other State Projects	29.	0				0			0	29.	
Total State Projects (lines 19-29)	30.	0	0		0	0	0	0	0	30.	
Total Federal and State Projects (lines 18 and 30)		31.	0	279,210	3,263	0	355,101	275,947	0	0	31.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY REPORTING

Programs 100-600								
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Dues and Fees 6810	Miscellaneous 6890	Other 6800 (Excluding 6810, 6850 and 6890)	Property Disbursements
1000 Instruction	1,558,981	240,138		30,174	5			
2000 Support Services								
2100 Students	242,352	29,416	19,301	16,621				
2200 Instruction	231	301	5,423	3,569				
2300 General Administration								
2400 School Administration	802,416	127,646	5,246	15,824	4,704			
2500, 2900 Central Services, Other Support Services	76,866	12,250	87,977	448	9,720		10,536	
2600 Operation & Maintenance of Plant	11,202	12,552	776,903	45,580	13,033		2,775	
2700 Student Transportation	32,200	5,716	71,755					
3000 Operation of Noninstructional Services				295				
3100 Food Service Operations								
3400 Bookstore Operations								
4000 Facilities Acquisition & Construction								
Total (lines 1-11)	2,724,248	428,019	966,605	112,511	27,462	0	13,311	0

All Expense Object Codes (Excluding 6700 and 6900)	Property Disbursements
1. Program 700 - Adult/Continuing Education Programs	
2. Program 800 - Community College Education Programs	
3. Program 900 - Community Services Program	9,713
4. Function 3300 - Community Services Operations (all Programs)	

Property Disbursements by Type	
1. Land and Land Improvements	0
2. Buildings	4,656
3. Equipment	0
4. Construction	0

Debt Service	
1. Interest 6850	758,229
2. Redemption of Principal	110,000

Long-term and Short-term Debt	
1. Long-term Debt Outstanding, July 1, 2015	10,692,575
2. Long-term Debt issued during FY 2016	
3. Long-term Debt retired during FY 2016	119,082
4. Long-term Debt Outstanding, June 30, 2016	10,573,493
5. Short-term Debt Outstanding, July 1, 2015	971,925
6. Short-term Debt Outstanding, June 30, 2016	1,077,392

Utilities and Energy Detail (Only Function 2600)	
1. 6410 Utility Services	141,040
2. 6621-6626 Energy	0

Technology (All Functions)	
1. Technology-related supplies & purchased services	18,236
2. Technology-related hardware & software	31,554
3. Total	49,790